

Dexus Core Infrastructure Fund
ARSN: 127 019 238

3 July 2023

Dear Investor,

Fee Reductions

I am pleased to advise that we have taken the opportunity to conduct a review of the fee structure of the Dexus Core Infrastructure Fund ('Fund') to ensure it is contemporary and appropriate having regard to the current market environment.

As a result we have made two changes to the Fund's existing fee structure with effect from 1 July 2023:

- The annual base management fee has been reduced from 1.20% to 0.99%; and
- The Fund will cease charging a performance fee.

The Fund has progressively grown since its inception in 2007 and we are very pleased to share the benefits of that increased scale in the form of lower fees, which will result in higher net returns for our investors.

Notwithstanding this fee reduction, the Fund's investment strategy remains the same. We are still seeking to source a global portfolio of high-quality infrastructure assets and manage them to the best of our ability for the benefit of our investors.

Updated Product Disclosure Statement

We have updated the Fund's Product Disclosure Statement (PDS) for Platform (Class A) investors, which is available at www.dexus.com/dcifinvest to reflect the above fee changes.

Fund	ARSN	Investor Type	APIR Code	PDS Location
Dexus Core Infrastructure Fund	127 019 238	Platform (Class A)	AMP1179AU	www.dexus.com/dcifinvest



We're here to help

If you have any questions about this update, please contact your Relationship Manager or our Client Services Team on 1800 658 404, between 8.30am and 5.30pm (Sydney time) Monday to Friday or via email at clientservices@ampcapital.com.

Yours sincerely,

John Julian
Fund Manager, Dexus Core Infrastructure Fund
Dexus

Important Notice:

Dexus Funds Management Limited as responsible entity of Dexus Property Trust and Dexus Operations Trust (Dexus) recently acquired the responsible entity AMP Capital Funds Management Limited (Responsible Entity) of AMP Capital Core Infrastructure Fund (ARSN 127 019 238) (Fund). Following the acquisition, Dexus intends to change the legal name of the Fund to Dexus Core Infrastructure Fund and the name of the Responsible Entity to Dexus Capital Funds Management Limited. Dexus has registered each name as a business name with the Australian Securities and Investments Commission. Subject to regulatory filings and approvals, the change of name is expected to be completed in 2023. AMP Capital Investors Limited (ABN 59 001 777 591) (AFSL 232497) (AMP Capital) remains the investment manager of the Fund. Dexus Funds Management Limited as responsible entity of Dexus Property Trust and Dexus Operations Trust recently entered into a conditional agreement to acquire the Investment Manager, with completion of the acquisition expected to occur following receipt of a required regulatory consent.

Dexus Falcon Pty Limited is licensed to use the AMP Capital trade marks by AMP Limited. AMP Limited announced the sale of AMP Capital's real estate and domestic infrastructure equity business to Dexus Funds Management Ltd on 27 April 2022. Dexus Falcon Pty Limited and its products and services are not affiliated with, guaranteed by or endorsed by AMP Limited.

To invest in the Fund, investors will need to obtain the current Product Disclosure Statement (PDS) which is available online at www.dexus.com/dcifinvest. The PDS contains important information about investing in the Fund and it is important that investors read the PDS before making a decision about whether to acquire, or continue to hold or dispose of units in the Fund. Neither AMPCFM, Dexus nor any other company in Dexus guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this



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