

AMP CAPITAL CORE PROPERTY FUND

ARSN: 114 235 326 APIR CODE: AMP1074AU

9 OCTOBER 2019

Product Disclosure Statement change

We are writing to advise you of a change to the AMP Capital Core Property Fund (Fund) that will be reflected in the new Product Disclosure Statement (PDS), for Personal (Class H) investors, available from the pricing and performance page on ampcapital.com from 9 October 2019. The key change includes, but is not limited to:

- > Refreshed indirect costs

Details of the change are provided below. Before making any investment decisions, we recommend you read the information in the PDS about the benefits and risks of investing, and the other features of the Fund.

We would also like to encourage you to review the latest performance report, now available from the Fund's page on ampcapital.com, which shows the progress that has been made since the enhancements we introduced to the Fund a year ago. At that time, we changed our approach to managing the Fund's listed real estate component to be a bespoke portfolio, managed on a benchmark unaware basis, allowing us to better manage risks and capitalise on opportunities than we could in the past.

Refreshed indirect costs

The fees and costs of the Fund are regularly reviewed to ensure they accurately reflect the costs of managing the Fund.

Following our latest review, the indirect costs will be refreshed to reflect the underlying costs of managing the Fund.

Further information

If you have any questions about this update, please contact your Client Account Manager or our Client Services Team on 1800 658 404, between 8.30am and 5.30pm (Sydney time) Monday to Friday or via email at clientservices@ampcapital.com.

Yours sincerely,



Corrine Henville
Head of Global Client Services and Enablement
AMP Capital Investors Limited

Important note: The Trust Company (RE Services) Limited (ABN 45 003 278 831, AFSL 235150) is the responsible entity (Responsible Entity) of the AMP Capital Core Property Fund (Fund) and the issuer of the units in the Fund. To invest in the Fund, investors will need to obtain the current Product Disclosure Statement (PDS) from AMP Capital Investors Limited (ABN 59 001 777 591, AFSL 232 497) (AMP Capital). The PDS contains important information about investing in the Fund and it is important that investors read the PDS before making an investment decision about the Fund. Neither AMP Capital, the Responsible Entity, nor any other company in the AMP Group guarantees the repayment of capital or the performance of any product or any particular rate of return referred to in this document. While every care has been taken in the preparation of this document, AMP Capital makes no representation or warranty as to the accuracy or completeness of any statement in it including without limitation, any forecasts. This document has been prepared for the purpose of providing general information, without taking account of any particular investor's objectives, financial situation or needs. Investors should consider the appropriateness of the information in this document, and seek professional advice, having regard to their objectives, financial situation and needs. This document is solely for the use of the party to whom it is provided and must not be provided to any other person or entity without the express written consent of AMP Capital.