**APN | Property Group**

4 May 2021

## Special 50% reduction in management cost
APN Global REIT Income Fund | ARSN 642 411 292

Dear Investor

The APN Global REIT Income Fund currently charges investors a 0.98% pa management cost. We are offering a special 50% reduced management cost for all existing investors and those new investors who apply by 31 July 2021. This will reduce the cost to investors by 0.49% pa and will make a material difference to your returns.

The temporary reduction in management fees rewards investors who have already supported this new fund and participated in its success to date. And it incentivises new investors through higher potential returns.

The details of the change and the offer are as follows:

- The APN Global REIT Income Fund currently charges a management fee of 0.98%.

- A special 50% reduced management fee will apply for all existing investors and any new applications made by 31 July 2021.

- The management fee reduction will apply for two years from 31 July 2021 until 31 July 2023. After 31 July 2023, the management fee will revert to 0.98% pa.

- The benefit will be paid by way of bonus units which will be issued quarterly at the prevailing unit price at the time.

For further information on the fund please go to APN Global REIT Income Fund - APN Property Group™ (apngroup.com.au)

If you have any queries please contact APN Investor Services on 1800 996 456 between 8.30am – 5.30pm Melbourne time or email us at apnpg@apngroup.com.au.

We thank you for your continued support and look forward to helping you achieve your wealth objectives.

Yours sincerely

**Pete Morrissey**
**Head of Funds Management**
APN Property Group