

Dexus

Media Release



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Dexus's last mile industrial estate at Moorebank secures Development Approval

Dexus today announced 12 Church Road, Moorebank ("Velociti") in Western Sydney has received Development Approval (DA). The Velociti industrial estate is a co-owned by Dexus and Dexus Industria REIT (DXI).

The last mile estate will feature circa 17,800 square metres of gross lettable area across seven warehouses with inbuilt mezzanine offices. The project is located in the Liverpool Local Government Area, Australia's top online shopping location by purchase volume, offering a supply chain advantage to prospective customers.

Dexus Head of Transactions and Development – Industrial, Chris Mackenzie said: "Velociti's last mile location offers unrivalled access to meet the continued demand for rapid fulfillment. From the Moorebank site, distributors can access 93% of Sydney's population within 60 minutes.

"The supply of modern, well located industrial space continues to be constrained, and we expect to see strong interest from customers looking to leverage the facility's desirable location."

The warehouses are designed to be multifunctional and adaptable options for cold storage, automation systems, robotics, pallet and multi-tier racking and integrated warehouse management technology ensuring a versatile use of space.

Sustainability initiatives will be included to deliver operational efficiencies to reduce the facility's carbon footprint, and the warehouses will utilise daylight harvest smart LED lighting, rainwater harvesting and rooftop solar, helping customers meet their sustainability targets.

Construction is expected to commence in early 2024.

Digital assets available for download [here](#).

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About Dexus

Dexus (ASX: DXS) is a leading Australasian fully integrated real asset group, managing a high-quality Australasian real estate and infrastructure portfolio valued at \$61.0 billion (pro forma post final completion of the AMP Capital acquisition). We believe that the strength and quality of our relationships will always be central to our success and are deeply connected to our purpose: Unlock potential, create tomorrow. We directly and indirectly own \$17.4 billion of office, industrial, healthcare, retail and infrastructure assets and investments. We manage a further \$43.6 billion of investments in our funds management business (pro forma post final completion of the AMP Capital acquisition) which provides third party capital with exposure to quality sector specific and diversified real asset products. The funds within this business have a strong track record of delivering performance and benefit from Dexus's capabilities. The group's \$17.4 billion real estate development pipeline provides the opportunity to grow both portfolios and enhance future returns. Our sustainability aspiration is to unlock the potential of real assets to create lasting positive impact and a more sustainable tomorrow, and is focused on the priorities of customer prosperity, climate action and enhancing communities. Dexus is supported by more than 34,000 investors from 25 countries. With four decades of expertise in property investment, funds management, asset management and development, we have a proven track record in capital and risk management and delivering returns for investors. www.dexus.com

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