

Dexus

Media Release



3 February 2025

Dexus announces two new funds management executives to drive continued performance and growth

Dexus today announced it has appointed Michael Sheffield as Executive General Manager, Funds Management and Jason Howes as Executive General Manager, Fund Capital & Product Development as it evolves its funds management business to drive continued performance and growth.

These appointments enhance the senior executive investment in the funds management business, with both roles joining the Executive Committee reporting to Group Chief Executive Officer & Managing Director, Ross Du Vernet.

Ross Du Vernet said: "Funds management is a key pillar of our strategy and these appointments elevate our executive focus through two distinct roles. One is focussed on driving the performance of our existing funds and the other on evolving the products we offer our clients as their investment needs and the investment opportunities change."

Michael Sheffield will be responsible for the performance and operations of Dexus's existing \$39.7 billion real estate and infrastructure funds platform. Michael is an experienced funds management professional, with more than 30 years of experience including 10 years in leadership roles at Dexus as Fund Manager of Dexus Wholesale Property Fund and more recently as Head of Diversified and Infrastructure Funds.

Jason Howes will be responsible for the development and distribution of new funds products across the Dexus platform. Jason has more than 25 years of experience in origination, capital raising and investment management in debt and equity investments across a range of assets classes. Jason has recently raised \$470 million in capital for Dexus's opportunity fund series and is currently Fund Manager of Dexus's opportunity fund series and Head of Alternative and Healthcare Funds.

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Photos and headshots available for download [here](#).

For media enquiries, please contact:

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About Dexus

Dexus (ASX: DXS) is a leading Australasian fully integrated real asset group, managing a high-quality Australasian real estate and infrastructure portfolio valued at \$54.5 billion. The Dexus platform includes the Dexus investment portfolio and the funds management business. We directly and indirectly own \$14.8 billion of office, industrial, retail, healthcare, infrastructure and alternatives. We manage a further \$39.7 billion of investments in our funds management business which provides third party capital with exposure to quality sector specific and diversified real asset products. The funds within this business have a strong track record of delivering performance and benefit from Dexus's capabilities. The platform's \$16.1 billion real estate development pipeline provides the opportunity to grow both portfolios and enhance future returns. We believe that the strength and quality of our relationships will always be central to our success and are deeply connected to our purpose Unlock potential, create tomorrow. Our sustainability approach is focused on the priority areas where we believe we can make significant impact: Customer Prosperity, Climate Action and Enhancing Communities. Dexus is supported by more than 37,000 investors from 23 countries. With four decades of expertise in real estate and infrastructure investment, funds management, asset management and development, we have a proven track record in capital and risk management and delivering returns for investors. www.dexus.com

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